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NEW MEXICO BUSINESS

CURRENT ECONOMIC REPORT

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Current Economic Developments in New Mexico

Various indicators point to reasons to be upbeat regarding the performance of the U.S. economy. The recent decline in the civilian unemployment rate to 6 percent (July, 1987) suggests an overall tightening of the labor market. The strength of the stock market is also a strong positive consideration. The rapid rise in stock prices not only increases wealth among stockholders but also reduces the cost of capital investment for businesses. Potentially important secondary impacts from the bull market include increased consumer expenditures as well as additional business investment. Job growth in manufacturing in recent months is another good sign. Domestically produced goods are becoming more competitive in the U.S. and world markets.

Certain factors suggest this optimism be tempered by caution. The size of the federal deficit is of concern in financial markets as many analysts are worried that the federal government will "crowd out" private investment via higher interest rates. The large buildup of inventories in the first quarter of 1987 is also expected to put a damper on economic growth in the second half of 1987. Strong commodity prices and a tightening labor market have rekindled concern about inflation. However, the commitment of the new Federal Reserve Board Chairman, Alan Greenspan, to maintain the tight against inflation, has led most analysts to forecast general price increases in the relatively moderate 5 percent range.

The recent trend in New Mexico total personal income also provides evidence of an improving New Mexico economy. As the table on page 7 indicates, quarter-to-quarter income growth has been on the rise since the fourth quarter of 1986. However, income growth in the state has been slow when compared to the U.S. average or to that experienced by our neighbor to the west, Arizona. On an annual basis, personal income grew by 1.8 percent from the first quarter of 1986 to the first quarter of 1987.

The recent decline in the unemployment rate in New Mexico also signifies improving economic conditions in the state. The June, 1987 unemployment rate of 8.9 percent was significantly below the June, 1986 rate of 9.6 percent. The state's metropolitan areas experienced only minor changes in the employment situation during this one year period. In fact, the June, 1987 rate of 5.7 percent for the Santa Fe Metropolitan Statistical Area (MSA) exceeded the June, 1986 rate of 5.3 percent.

From June, 1986, to June, 1987, the state gained 9,300 nonagricultural jobs. The Albuquerque MSA accounted for 6,000 of these jobs, or almost two-thirds of the job growth. The greatest employment gains in the Albuquerque area occurred in the services, retail trade and government sectors. Construction employment was down 400 jobs.

The Santa Fe and Las Cruces MSA's accounted for a net gain of approximately 2,000 jobs in the June 1986-June 1987 period. Virtually all the job growth in Las Cruces occurred in the services sector. Santa Fe's job gain can be largely attributed to employment growth in both retail trade and services. Thus, the metropolitan areas in the state, with about 48 percent of the state's population, accounted for about 87 percent of net job creation in the recent year-to-year period.

The recent trends in commodity prices do provide some hope for improved prospects for selected areas outside the state's three metropolitan areas. Based on the most recently available data, total New Mexico receipts for all agricultural products were up 26 percent on a year-to-year basis. The price of copper has risen to almost $.80 per pound, substantially above the August, 1986 price of $.60 per pound. Crude oil prices continue to remain in the neighborhood of $20 per barrel. Such optimism regarding prices has not been reflected in employment gains. The June, 1987 mining sector employment for the entire state (14,900 jobs) was actually 600 less than the June, 1986 total.

Employment in TCU (transportation, communications and utilities), manufacturing, FIRE (finance, insurance and real estate), wholesale trade and government has changed relatively little since June, 1986. TCU employment declined by 2.4 percent while the other sectors experienced gains of less than 2.5 percent. Services and retail trade employment gains were greater than 3 percent in this period.

Construction activity remains relatively strong in New Mexico. While residential permit activity for the first six months of 1987 indicates the value of such permits declined in Albuquerque, Rio Rancho and Santa Fe (relative to the first six months of 1986), Las Cruces has sustained a 20 percent increase over 1986. The value of nonresidential permits was greater in the first half of 1987 for each of these urban areas. A major construction project in the pipeline is the $197 million free-electron laser near Orogrande (between Alamogordo and El Paso). Phelps Dodge is planning to refurbish its smelter and to construct a solvent extraction-electrowinning plant at its Chino Mines' operation in Hurley. These two construction projects are expected to cost almost $70 million.

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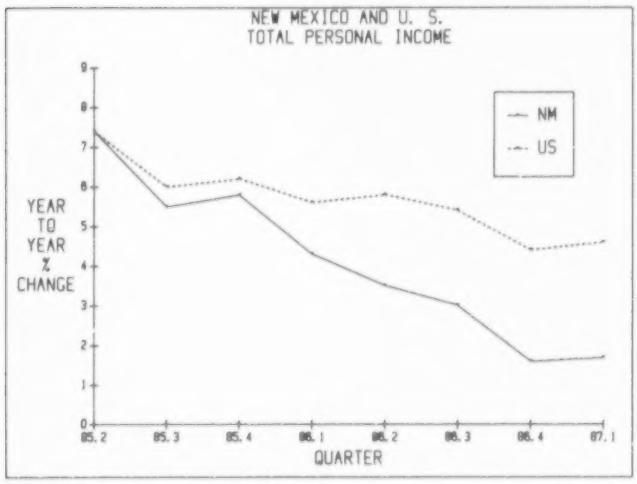
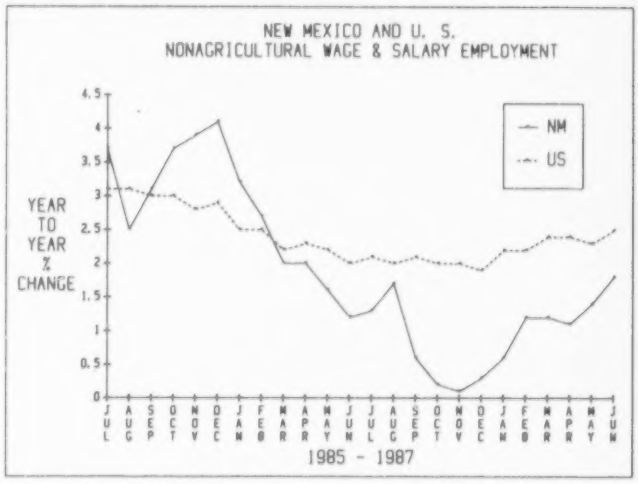
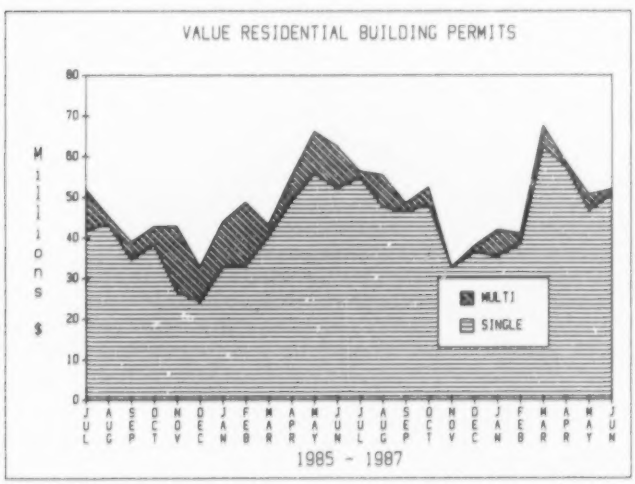
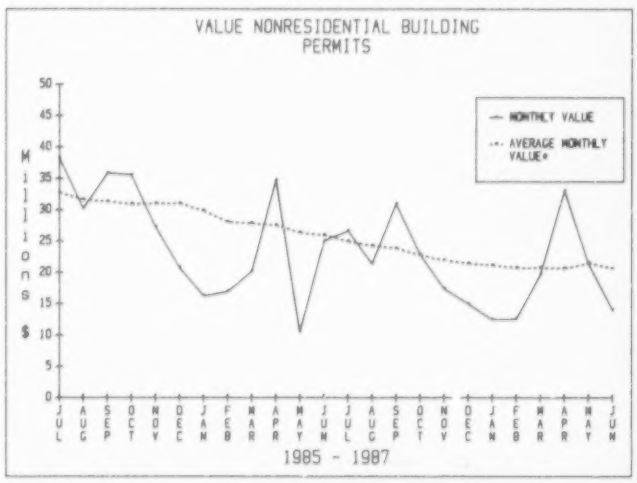
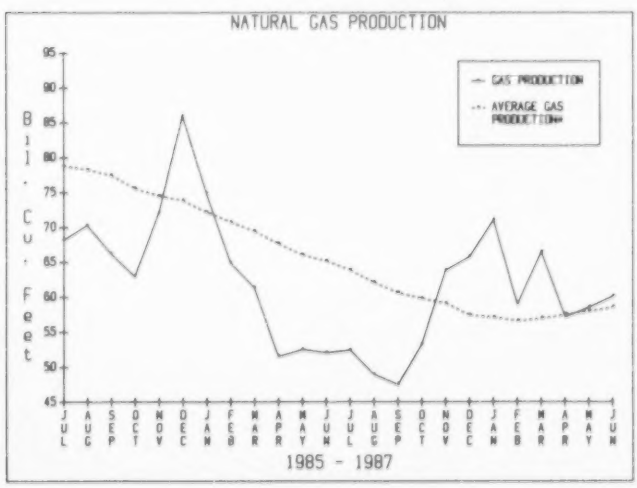
ECONOMIC TRENDS IN NEW MEXICO

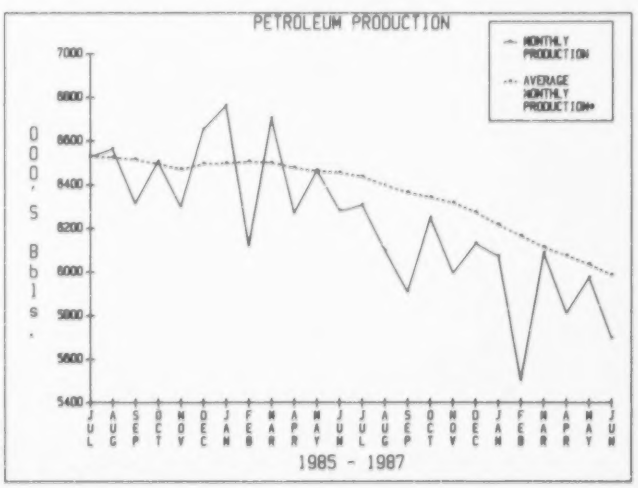












*12 month moving average. For example, the point for August, 1986 represents an average of data from September, 1985 through August, 1986.

U.S. ECONOMIC INDICATORS

	CURRENT MO/QTR	CURRENT DATA	% CHANGE YEAR AGO	PREVIOUS MO/ QTR DATA
Consumer price index				
All urban consumers (1967=100)				
All items	Jun 87	340.1	3.7	338.7
Food and beverages	Jun 87	325.4	5.1	324.0
Housing	Jun 87	371.3	2.8	368.9
Apparel and upkeep	Jun 87	214.5	4.9	218.0
Transportation	Jun 87	316.7	2.6	314.6
Medical care	Jun 87	461.3	6.8	458.9
Entertainment	Jun 87	282.3	3.1	282.0
Other goods and services	Jun 87	362.9	5.9	362.0
Revised series, wage earners and clerical workers (1967=100)				
All items	Jun 87	334.9	3.7	333.4
Gross national product* ($Bil. constant)	II 87	3796.4	2.5	3772.2
Prime interest rate** (% per annum)	Jun 87	8.3	-2.9	8.3
Mortgage interest rate*** (% per annum)	Jun 87	9.5	-6.4	9.4
3 month treasury bill# (% per annum)	Jun 87	5.7	-8.3	5.8
Industrial production## (1977=100)	Jun 87	128.2	3.3	128.0
Manufacturers new orders## ($Bil.)	Jun 87	204.8	9.6	201.4

NEW MEXICO AND U.S. COMPARISONS

		NEW MEXICO			UNITED STATES		
	CURRENT MO/QTR	CURRENT MO/QTR DATA	% CHANGE YEAR AGO	PREVIOUS MO/QTR DATA	CURRENT MO/QTR DATA	% CHANGE YEAR AGO	PREVIOUS MO/QTR DATA
Employment (000)	Jun 87	620.7	1.2	620.7	113,498	2.4	112,377
Unemployment rate (%)	Jun 87	8.9	-7.2	8.5	6.3	-13.6	6.1
Nonagricultural employment (000)	Jun 87	537.7	1.8	535.3	102,670	2.5	102,103
Personal income### ($Mil.)	I 87	16,529	1.8	16,361	3,589,692	4.7	3,529,745
Housing units permitted							
Single	Jun 87	726	-5.4	669	109,776	-0.4	96,358
Multi	Jun 87	55	-91.5	234	45,922	-27.0	40,010

Note: Selected data items subject to revision.
N Not available.
* 1982 dollars at seasonally adjusted annual rates.
** Closing rate for month.
*** Effective rate (in the primary market) on conventional mortgages, reflecting fees and charges as well as contract rate and assumed, on the average, repayment at end of 10 years.
\# Rate on new issues within period; bank discount basis.
\#\# Monthly data seasonally adjusted.
\#\#\# Quarterly data seasonally adjusted at annual rates.
Sources: U. S. Department of Labor, News: CPI data;
New Mexico Department of Labor and U. S. Bureau of Labor Statistics: employment and unemployment data.
U. S. Department of Commerce, Bureau of Economic Analysis: income data;
U. S. Department of Commerce, Bureau of the Census: construction data.
U. S. Council of Economic Advisors, Economic Indicators: all other data.

NEW MEXICO ECONOMIC INDICATORS

	CURRENT MO/QTR	CURRENT DATA	% CHANGE YEAR AGO	PREVIOUS MO/QTR DATA	% CHANGE# 12 MONTH AVERAGES
1. GENERAL					
Civilian labor force* (000)	Jun 87	681.2	0.4	678.4	3.1
Total employment* (000)	Jun 87	620.7	1.2	620.7	2.8
Unemployment* (000)	Jun 87	60.5	-6.9	57.7	5.5
Unemployment rate (%)	Jun 87	8.9	-7.2	8.5	2.3
Weekly new unemployment insurance claims	Jun 87	1398.0	-24.4	1171.0	-3.3
Nonagricultural wage/salary employment**(000)	Jun 87	537.7	1.8	535.3	1.0
New business incorporations	Apr 87	194.0	-22.0	209.0	-15.3
Personal income*** ($ mil.)	1 87	16529.0	1.8	16361.0	2.5
2. AGRICULTURAL RECEIPTS					
Livestock and products ($ mil.)	Mar 87	81.0	37.6	48.0	2.5
Crops ($ mil.)	Mar 87	11.7	-20.4	13.0	-15.4
Total ($ mil.)	Mar 87	92.7	26.0	61.0	-3.6
3. MINING					
Employment** (000)	Jun 87	14.9	-3.8	14.7	-21.9
Average hourly earnings ($)	Jun 87	11.63	-12.2	11.73	-0.6
Petroleum production (000 bbls.)	Jun 87	5694.6	-9.3	5974.3	-7.2
Natural gas production (bil. cu. ft.)	Jun 87	60.1	15.6	58.5	-10.0
Coal production (000 short tons)	Jun 87	1872.0	18.3	1817.0	-11.0
Oil well completions&	Jun 87	23.0	-41.0	41.0	-54.3
Gas well completions&	Jun 87	24.0	33.4	33.0	-70.3
Total footage drilled&& (000)	Jun 87	331.7	12.0	444.2	-60.6
Oil sales ($ mil.)	Apr 87	97.9	27.4	96.4	-43.9
Gas sales ($ mil.)	Apr 87	84.8	-7.9	92.3	-46.8
4. CONSTRUCTION					
Employment** (000)	Jun 87	35.6	-2.7	34.8	-4.6
Average hourly earnings ($)	Jun 87	11.05	3.4	10.64	0.6
Residential units permitted	Jun 87	781.0	-45.0	903.0	-19.4
Residential building permits ($ mil.)	Jun 87	52.0	-16.9	50.7	3.6
Nonresidential building permits ($ mil.)	Jun 87	13.9	-44.3	21.4	-21.3
Residential construction contracts ($ mil.)	Jun 87	55.0	-33.0	50.3	-12.4
Nonresidential construction contracts ($mil.)	Jun 87	34.7	-50.7	33.0	-17.7
Nonbuilding construction contracts ($ mil.)	Jun 87	35.9	24.3	63.8	2.7
5. TRANSPORTATION/COMMUNICATION/UTILITIES					
Employment** (000)	Jun 87	28.1	-2.4	28.7	-2.6
Average hourly earnings## ($)	Jun 87	14.58	28.1	14.70	17.9
6. MANUFACTURING					
Employment** (000)	Jun 87	38.6	2.2	38.2	1.4
Average hourly earnings ($)	Jun 87	8.79	-0.6	8.67	1.8
Electric & electronic equipment employment** (000)	Jun 87	4.3	-8.5	4.2	-14.0
Transportation equipment employment** (000)	Jun 87	4.7	12.0	4.6	4.9
Food & kindred products employment** (000)	Jun 87	4.2	2.5	4.2	4.8
Textile & apparel employment** (000)	Jun 87	2.6	8.4	2.5	0.0
Lumber & wood products employment** (000)	Jun 87	2.9	7.5	2.9	7.7

NEW MEXICO ECONOMIC INDICATORS (continued)

	CURRENT MO/QTR	DATA	% CHANGE YEAR AGO	PREVIOUS MO/QTR DATA	% CHANGE# 12 MONTH AVERAGES
7. TRADE					
Wholesale employment** (000)	Jun 87	22.7	0.0	22.4	-1.7
Retail employment** (000)	Jun 87	108.0	3.0	106.5	3.6
Average hourly earnings ($)	Jun 87	6.79	-2.1	6.64	0.5
8. FINANCE/INSURANCE/REAL ESTATE					
Employment** (000)	Jun 87	27.4	1.9	27.3	2.7
Bank average hourly earnings ($)	Jun 87	5.96	3.2	5.94	4.2
Bank total assets ($ mil.)	I 87	9620.6	2.4	9873.0	3.7
Bank total deposits ($mil.)	I 87	8308.5	2.3	8523.2	3.4
Bank gross loans ($ mil.)	I 87	5582.4	0.3	5598.5	1.0
S & L total assets ($ mil.)	May 87	6153.0	15.4	6029.5	14.7
S & L total deposits ($ mil.)	May 87	4596.9	7.7	4579.7	9.2
S & L new mortgage loans closed&&& ($ mil.)	May 87	146.6	-22.4	197.7	21.0
9. SERVICES AND TOURISM					
Total service employment** (000)	Jun 87	124.3	4.2	122.1	3.5
Lodging employment** (000)	Jun 87	12.8	7.6	12.4	8.2
Eating & drinking places employment** (000)	Jun 87	39.5	2.4	38.5	3.6
Visits to state parks (000)	Dec 86	202.9	16.9	248.1	18.9
Visits to national parks/monuments (000)	Jun 87	255.5	0.8	212.0	0.5
Passenger traffic at Albuquerque airport@ (000)	Jun 87	393.2	6.8	380.4	8.1
Lodgers tax receipts ($ 000)	I 87	1522.4	7.0	1793.1	N
Lodging occupancy rates (%)	Jun 87	67.4	8.1	60.2	-1.4
10. GOVERNMENT					
Total government employment** (000)	Jun 87	138.1	1.7	140.6	2.5
Federal employment** (000)	Jun 87	31.7	4.0	31.2	1.0
State employment** @@ (000)	Jun 87	47.3	-1.0	49.3	2.9
Local employment** (000)	Jun 87	59.1	2.8	60.1	3.1
Total general fund revenues@@@ ($ mil.)	May 87	116.0	-13.8	169.1	5.9

Note: selected data items subject to revision.
N Not available.
* Number of persons by place of residence.
** Number of jobs by place of work.
*** Quarterly data seasonally adjusted at annual rates.
& These include wells that are in the following categories: new drillings, deepened, plugged back, reentry and additional zone.
&& Oil and gas combined.
&&& New mortgage loans closed equals the previously carried item "Total loans closed" plus a relatively insignificant additional loan category.
# For example, in the report that contained June 1985 figures this would be the percent change in the average of July 1983 to June 1984 data versus the average of July 1984 to June 1985 data.
Communications and utilities only.
@ Passenger traffic includes enplanements and deplanements.
@@ This figure includes full and part time employment at Los Alamos National Laboratories (LANL). Full time employment alone at LANL is 7,955 as of AUGUST 1986 according to U. S. Dept. of Energy, Public Affairs.
@@@ Includes recurring and non-recurring revenues.

Sources: New Mexico Department of Labor: Sections 1, 3, 4, 5, 6, 7, 8, 9, 10;
Dun and Bradstreet, Inc.: Section 1;
U. S. Dept of Commerce, Bureau of Economic Analysis: Section 1;
USDA Statistical Reporting Service: Section 2;
New Mexico Energy, Minerals and Natural Resources Dept., Oil and Gas Conservation Division: Section 3;
New Mexico Taxation and Revenue Dept., Oil and Gas Accounting Division: Section 3;
U. S. Dept. of Energy, Energy Information Administration: Section 3;
U. S. Dept. of Commerce, Bureau of the Census: Section 4;
F. W. Dodge Company (a division of McGraw Hill, Inc.): Section 4;
U. S. Federal Reserve: Section 8;
Federal Home Loan Bank of Dallas: Section 8;
New Mexico Energy, Minerals and Natural Resources Dept., Park and Recreation Division: Section 9;
U. S. National Park Service: Section 9;
City of Albuquerque, Albuquerque International Airport: Section 9;
New Mexico Dept. of Finance and Administration, Local Government Division: Section 9;
Parnell, Kerr and Forster: Section 9;
New Mexico Dept. of Finance and Administration: Section 10.

CITIES, COUNTIES AND FEATURES

GROSS RECEIPTS# FROM RETAIL TRADE##
TOP 20 CITIES
($000)

	CURRENT 3 MONTH AVERAGE* APR-JUN	% CHANGE AVERAGE YEAR AGO	PREVIOUS 3 MONTH AVERAGE* JAN-MAR
Alamogordo	$ 14,360	7.7	$ 14,742
Albuquerque	203,612	-4.1	237,035
Artesia	4,237	-9.7	5,281
Carlsbad	10,977	-14.9	11,975
Clovis	15,143	-9.3	16,366
Deming	4,469	-5.8	5,519
Espanola	6,196	-13.1	6,897
Farmington	25,198	-7.9	26,725
Gallup	21,479	-1.9	21,370
Grants	3,774	-9.4	3,617
Hobbs	15,500	-10.2	15,798
Las Cruces	32,697	1.0	34,967
Las Vegas	5,107	-11.0	5,982
Los Alamos	4,885	-22.0	6,980
Portales	5,337	-2.2	6,840
Roswell	16,956	-10.5	19,666
Ruidoso	4,152	-20.0	6,143
Santa Fe	42,863	4.3	45,203
Silver City	6,134	-21.0	7,514
Taos	5,570	-11.7	7,078
State total	559,663	-8.7	628,605

\# Gross receipts reported are for gross receipts tax purposes, which do not include all the receipts of all firms.
\#\# Estimates for May, 1987 based on incomplete data.
* Averages are used to smooth out fluctuations in the data, which are not caused by changes in economic conditions.
Note: Due to declining sales activity in Lovington, Grants now replaces Lovington in the top 20 cities.

Source: New Mexico Taxation and Revenue Department.

NEW MEXICO CONSTRUCTION
SELECTED CITIES

	NUMBER OF BUILDING UNITS OR PERMITS *				VALUE OF BUILDING PERMITS ($000)			
	JUNE 87	JUNE 86	CUMULATIVE TOTAL THROUGH JUNE 87	CUMULATIVE TOTAL THROUGH JUNE 86	JUNE 87	JUNE 86	CUMULATIVE TOTAL THROUGH JUNE 87	CUMULATIVE TOTAL THROUGH JUNE 86
RESIDENTIAL**								
Alamogordo	25	24	152	153	$ 806	$ 1,072	$ 6,550	$ 7,143
Albuquerque	233	656	1,911	3,560	17,280	23,296	117,858	135,326
Carlsbad	11	5	52	35	624	332	3,023	1,821
Clovis	13	17	59	90	909	1,305	3,890	5,080
Farmington	4	8	42	48	207	389	2,252	1,868
Hobbs	0	6	14	16	0	238	838	838
Las Cruces	43	75	446	308	2,296	3,321	18,017	15,054
Los Alamos	7	9	47	35	795	959	6,517	4,364
Rio Rancho***	59	150	533	643	3,713	8,374	31,340	33,671
Roswell	7	1	39	42	455	50	2,297	1,826
Ruidoso	4	17	39	113	434	1,365	2,448	5,638
Santa Fe	26	213	316	385	1,989	5,035	12,764	15,378
NONRESIDENTIALr								
Alamogordo	5	14	29	46	180	300	1,621	593
Albuquerque	0	5	33	26	0	9,678	41,877	36,691
Carlsbad	10	10	28	53	430	18	501	335
Clovis	1	3	17	21	87	166	1,623	1,681
Farmington	1	1	11	14	3	18	915	2,450
Hobbs	0	1	4	11	0	20	336	1,605
Las Cruces	22	17	101	100	2,186	1,304	10,852	6,999
Los Alamos	1	4	9	38	165	4	926	3,654
Rio Rancho***	6	2	26	18	4,482	143	7,754	5,308
Roswell	15	12	53	54	258	409	513	1,550
Ruidoso	0	2	1	9	0	150	32	422
Santa Fe	7	4	34	37	515	548	9,134	6,139

Note: Top twelve cities chosen on basis of residential construction activity during the period 1982 through 1984.
r 1985 data is revised.
* Residential data shows the number of permitted units, while nonresidential data shows the number of permits.
** Residential data includes both single and multi family units.
*** City of Rio Rancho reported Rio Rancho data.

Sources: City of Rio Rancho: Rio Rancho only;
U. S. Department of Commerce, Bureau of the Census: all others.

CITIES, COUNTIES AND FEATURES (continued)

ESTIMATED CIVILIAN LABOR FORCE AND EMPLOYMENT
(000)

	NEW MEXICO			ALBUQUERQUE MSA*			LAS CRUCES MSA**			SANTA FE MSA***		
	JUNE p	% CHANGE YEAR AGO	MAY r	JUNE p	% CHANGE YEAR AGO	MAY r	JUNE p	% CHANGE YEAR AGO	MAY r	JUNE p	% CHANGE YEAR AGO	MAY r
TOTAL CIVILIAN LABOR FORCE	681.2	0.4	678.4	257.7	1.1	258.2	56.3	2.0	57.1	67.0	2.8	65.7
Employment@	620.7	1.2	620.7	240.8	1.3	243.0	52.0	2.4	53.0	63.2	2.5	62.0
Unemployment	60.5	-6.9	57.7	16.9	-1.7	15.2	4.3	-2.2	4.1	3.8	11.8	3.7
Unemployment rate (%)	8.9	-7.2	8.5	6.6	-1.4	5.9	7.6	-5.0	7.1	5.7	7.6	5.6
NONAGRICULTURAL WAGE & SALARY EMPLOYMENT	537.7	1.8	535.3	232.5	2.7	232.1	40.1	1.8	40.3	55.6	2.6	54.7
Mining	14.9	-3.8	14.7	0.2	0.0	0.2	0.1	0.0	0.1	0.1	0.0	0.1
Contract construction	35.6	-2.7	34.8	17.2	-2.2	17.2	2.8	0.0	2.8	3.4	3.1	3.4
Manufacturing	38.6	2.2	38.2	19.7	-0.5	19.6	3.2	0.0	3.2	1.6	-5.8	1.6
Durable goods	25.2	1.7	24.9	14.1	0.0	14.0	1.3	0.0	1.3	1.0	-9.0	1.0
Nondurable goods	13.4	3.1	13.3	5.6	-1.7	5.6	1.9	0.0	1.9	0.6	0.0	0.6
Transportation & public utilities	28.1	-2.4	28.7	12.3	0.9	12.3	1.2	0.0	1.4	1.2	-7.6	1.2
Trade	130.7	2.5	128.9	60.1	3.0	59.6	7.8	0.0	7.8	11.1	7.8	10.8
Wholesale	22.7	0.0	22.4	14.4	1.5	14.3	0.8	-11.1	0.8	0.7	0.0	0.7
Retail	108.0	3.0	106.5	45.7	3.4	45.3	7.0	1.5	7.0	10.4	8.4	10.1
Finance, insurance, & real estate	27.4	1.9	27.3	15.0	4.9	14.9	1.7	6.3	1.6	2.2	4.8	2.2
Services	124.3	4.2	122.1	63.7	5.0	63.2	6.2	12.8	6.0	14.3	2.2	13.9
Government	138.1	1.7	140.6	44.3	2.4	45.1	17.3	0.0	17.6	21.7	0.5	21.5
Federal	31.7	4.0	31.2	13.4	3.9	13.3	4.5	2.3	4.4	1.6	0.0	1.6
State	47.3	-1.0	49.3	10.9	-3.5	12.0	7.6	-2.5	7.9	16.2	0.0	16.0
Local	59.1	2.8	60.1	20.0	4.8	19.8	5.2	2.0	5.3	3.9	2.7	3.9

N Not available, less than 50 jobs.
p Preliminary.
r Revised.

* Bernalillo County.
** Dona Ana County.
*** Santa Fe and Los Alamos Counties.
@ Includes labor disputes.

Source: New Mexico Department of Labor.

Percent Change in Total Personal Income
From Previous Quarter

State	85Q3	85Q4	86Q1	86Q2	86Q3	86Q4	87Q1
Arizona	1.92	2.30	2.57	1.60	1.08	2.14	1.79
Colorado	0.42	1.38	0.58	1.35	-0.47	0.42	1.53
NEW MEXICO	0.51	1.58	0.89	0.52	-0.04	0.21	1.03
Oklahoma	0.14	1.13	0.43	0.69	-2.23	0.31	-0.42
Texas	1.01	0.83	1.18	-0.06	-0.77	-1.62	1.80
Utah	0.61	1.17	1.71	0.33	0.10	0.01	0.50
U.S. Average	0.76	1.80	1.51	1.61	0.37	0.89	1.70

Source: U.S. Dept. of Commerce, Bureau of Economic Analysis, July, 1987

ANNUAL POPULATION ESTIMATES FOR NEW MEXICO COUNTIES: 1981-1985

County	1980	1981	1982	1983	1984	1985
New Mexico	1,303,303	1,336,000	1,369,000	1,402,000	1,427,000	1,451,000
Bernalillo	420,262	426,400	433,500	445,200	455,100	464,400
Catron	2,720	2,700	2,700	2,800	2,800	2,700
Chaves	51,103	51,600	53,600	56,100	56,100	56,100
Cibola	30,346	29,600	27,800	25,700	24,300	23,600
Colfax	13,667	14,000	14,200	14,400	14,200	14,200
Curry	42,019	42,200	42,100	43,200	43,300	43,000
DeBaca	2,454	2,400	2,400	2,400	2,400	2,400
Dona Ana	96,340	100,500	104,500	109,000	114,400	118,700
Eddy	47,855	49,800	52,200	53,000	52,100	51,900
Grant	26,204	27,100	28,100	27,400	27,200	27,000
Guadalupe	4,496	4,400	4,300	4,500	4,500	4,400
Harding	1,090	1,100	1,000	1,000	1,000	1,000
Hidalgo	6,049	6,200	6,300	6,400	6,300	6,300
Lea	55,993	59,800	64,200	66,000	64,500	64,800
Lincoln	10,997	11,300	11,900	12,900	13,600	13,800
Los Alamos	17,599	17,700	17,900	17,600	17,800	18,000
Luna	15,585	15,900	16,400	16,700	17,400	17,600
McKinley	56,536	58,900	60,500	61,700	63,000	64,300
Mora	4,205	4,300	4,300	4,400	4,500	4,600
Otero	44,665	45,000	45,900	47,700	49,000	49,900
Quay	10,577	10,500	10,700	10,800	11,500	11,700
Rio Arriba	29,282	30,800	31,100	31,800	32,300	32,700
Roosevelt	15,695	15,600	16,100	16,400	16,500	16,600
Sandoval	34,400	36,100	38,000	39,200	42,700	47,100
San Juan	81,433	86,600	89,400	90,900	91,300	91,500
San Miguel	22,751	23,000	23,100	23,800	24,500	25,000
Santa Fe	75,519	76,000	78,600	80,700	82,400	84,200
Sierra	8,454	8,900	9,000	9,000	9,200	9,300
Socorro	12,566	13,500	13,700	14,400	14,100	14,300
Taos	19,456	19,900	20,600	21,400	21,900	22,000
Torrance	7,491	7,600	7,900	8,100	8,300	8,600
Union	4,725	4,900	5,300	5,200	5,200	5,000
Valencia	30,769	31,400	31,800	32,700	33,500	34,600

Notes: Detail may not sum to totals due to rounding.
These estimates supersede all previously published population estimates for counties or the state, 1981-1985.

Source: U.S. Bureau of the Census and Bureau of Business and Economic Research, University of New Mexico

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